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**Total No. of Pages: 02**  
**Total No. of Questions: 09****BBA (Sem.-3<sup>rd</sup>)**  
**COST AND MANAGEMENT ACCOUNTING****Subject Code: BBA-303****Paper ID: [C1166]****Time: 3 Hrs.****Max. Marks: 60****INSTRUCTIONS TO CANDIDATE:**

1. *Question no. One is compulsory form Section-A. Section-B consist of four units, you are required to attempt at least one question from each unit.*

**SECTION-A****(2x10=20)**

- Q.1. Write a short note on the following in 2-5 lines:
- a) Explain three merits of management accounting
  - b) What is margin of safety?
  - c) How standard costing differ from budgetary control?
  - d) Define P/V ratio.
  - e) Discuss in detail benefits of standard costing.
  - f) Define trend analysis
  - g) Discuss the significance of liquidity ratio.
  - h) What do you mean by cash flow statement?
  - i) How will you calculate cash from operation?
  - j) Define labour turnover

**SECTION-B****(4x10=40)****UNIT-I**

- Q.2. Define cost accounting. Discuss in detail objectives, advantages and disadvantages of cost accounting. How to prepare cost sheet explain with the help of example?
- Q.3. Explain the FIFO and LIFO methods of valuation of material issues. Discuss the effect of increasing and falling prices on these two methods of pricing material issue.

**UNIT-II**

- Q.4. Describe the concept of marginal costing. How marginal costing differ from absorption costing explain with the help of examples.
- Q.5. Define overhead. Discuss in detail classification, absorption and apportionment of overheads.

**UNIT-III**

- Q.6. What do you mean by budgetary control? Discuss in detail types of budget.
- Q.7. The following data is obtained from the books of manufacturing concern:

	Men	Women
Number in the standard gang	24	14
Standard rate per hour	Rs.8	Rs.7
Number in the actual gang	18	16
Actual rate per hour	Rs.9	Rs.6

During a week, 2 hour were lost due to power failure and work was actually done for 40 hours Calculate labour mix variance and idle time variance.

**UNIT-IV**

- Q.8. What is the purpose of preparing a cash flow statement? How is it prepared? Explain with the help of example.
- Q.9. Draw up a balance sheet from following information given below:

Current ratio : 2.5	Fixed asset turnover ratio:2 times
Liquidity ratio : 1.5	Average debt collection period: 2 months
Stock turnover ratio : 6times	Fixed asset: shareholders
Gross profit ratio 20%	Net Worth = 1:1
Net working capital Rs. 3 00 000	Reserve : Share capital 0.5 :1

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